

CLEARWATER HILLS FIRE DISTRICT

7300 N. Tatum Boulevard, Paradise Valley, Arizona 85253

480-922-9080

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Tentative Budget proposed for Adoption at Fire District Board's 4:00 p.m., Monday, June 10, 2019 Meeting Fiscal Year July 1, 2019 through June 30, 2020

CASH: Projected Fund Balance July 1, 2019	\$ 350,700.00
Deduct: Reserve Fund Balance (Fire Protection Fee Accrual)	<u>(200,000.00)</u>
Balance Carry Forward to FY 2018-19	\$ 150,700.00

FY 2018-19 Revenue Estimate

Real & Secured Personal Property Taxes	160,300.00
Fire District Assistance Tax @ 20%	<u>32,000.00</u>
	\$192,300.00

Expenditure Estimate:

FY 2018-19 Fire Protection Services/ Town of PV IGA Fee	\$ 218,000.00
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Professional Services

Certified Public Accountant	2,500.00
Insurance Premium/General Liability	3,000.00
Legal/Attorney Services	10,000.00

Administrative

Annual Office Rent	12,000.00
District Management	24,000.00
Office Supplies/Printing/Publishing	350.00
Postage/Mailing	150.00
Web Site Establishment & Maintenance	<u>500.00</u>

Expenditure Subtotal:

Contingency/Reserve Fund (15%)	<u>40,500.00</u>
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Total Expenditure \$ 311,000.00

Less: FY 2019 Carry Forward (150,700.00)

Tax Levy Required \$ 160,300.00

Maricopa 2018 Levy Limit for Clearwater Hills

2019 Current Net Assessed Value	\$25,142,217		
2019 Current Net Assessed Value/100	251,422		
2019 Tax Rate	0.6376	Maximum Allowed	2.0473
2019 Tax Levy	160,300	Maximum Allowed	\$514,737

Tax Year Comparison

2014 Tax Levy	\$260,690	2014 Tax Rate	1.1861
2015 Tax Levy	\$254,393	2015 Tax Rate	1.1911
2016 Tax Levy	\$191,900	2016 Tax Rate	0.8528
2017 Tax Levy	\$229,700	2017 Tax Rate	0.9810
2018 Tax Levy	\$307,875	2018 Tax Rate	1.2847
2019 Tax Levy	\$160,300	2019 Tax Rate	0.6376

Paul D Petersen
Assessor



Office of the
Maricopa County
Assessor

2019 Levy Limit Worksheet

Clearwater Hills

A. Annexed Property

A1	Net Assessed Value of Annexed Property (2018 for TY 2019)	\$0
A2	2018 Actual Tax Rate	\$1.2847
A3	Adjustment Annexed Property Levy (A1/100*A2)	0
A4	Total Adjustment for Annexed Property	\$0

B. Maximum Levy

B1	Actual Tax Levy (excluding debt service)	\$476,619
B2	B1 Multiplied by 1.08	\$514,749
B3	Annexed Property Amount (Line A4)	0
B4	Maximum Allowable Levy Limit (Line B2 + B3)	\$514,749

Assessor

Maricopa County

C. Current Net Assessed Value (2019)

C4	Net Assessed Value	\$25,142,217
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D. Levy Limit Calculation

D1	Current Net Assessed Value / 100	251,422
D2	Maximum Allowable Levy Amount (Line B4)	514,749
D3	Allowable Tax Rate (D2. divided by D1.)	2.0473
D4	Maximum Allowable Tax Rate (Lessor D3 or \$3.25)	2.0473
D5	Current Year Allowable Tax Rate	\$2.0473
D6	Current Year Maximum Allowable Levy Limit (D5. Multiplied by D1.)	\$514,737
D7	Prior Year Excess Collections	0.00
D8	Prior Year Excess Levy	0.00
D9	Current Year Allowable Levy Limit (D6. - D7. -D8.)	\$514,737

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41070, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Annexations (SR41111)
- G3. Arizona Department of Revenue Annexation Report

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Assessor



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2019 Net Assessed Value Detail

Clearwater Hills

Current Net Assessed (2019)	Primary	Primary Growth
C1. Net Centrally Valued Property	182,529	-1.8%
C2. Net Real Property	24,959,274	5.0%
C4. Net Personal Property	414	23.2%
C4a Exemptions	0	0.0%
C5. Net Assessed	25,142,217	4.9%

Prior Year Net Assessed Value	February 10, 2018 Primary	
F1. Net Centrally Valued Property	185,789	
F2. Net Real Property	23,778,839	
F4. Net Personal Property	336	
F4a. Exemptions	0	
F5. Net Assessed	23,964,964	0

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41070, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Annexations (SR41111)
- G3. Arizona Department of Revenue Annexation Report

H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H2. The Levy Worksheets have been modified for Tax Year 2013 to combine unsecured and secured Personal Property into a single net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.