

CLEARWATER HILLS FIRE DISTRICT

7300 N. Tatum Boulevard, Paradise Valley, Arizona 85253

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**Clearwater Hills Fire District
Tentative Budget proposed for Adoption at Fire District Board
4:00 p.m., Monday, June 15, 2020 Meeting
Fiscal Year July 1, 2020 through June 30, 2021**

CASH: Projected Fund Balance July 1, 2020	\$ 240,000.00
Deduct: Reserve Fund Balance (Fire Protection Fee Accrual)	<u>(100,000.00)</u>
Balance Carry Forward to FY 2019-20	\$ 140,000.00

FY 2020-21 Revenue Estimate

Real & Secured Personal Property Taxes	199,520.00
Fire District Assistance Tax @ 20%	<u>39,800.00</u>
	\$ 239,320.00

Expenditure Estimate:

FY 2020-21 Fire Protection Services/ Town of PV IGA Fee \$ 243,520.00

Professional Services

Certified Public Accountant	2,500.00
Insurance Premium/General Liability	3,000.00
Legal/Attorney Services	10,000.00

Administrative

Annual Office Rent	12,000.00
District Management	24,000.00
Office Supplies/Printing/Publishing	350.00
Postage/Mailing	<u>150.00</u>

Expenditure Subtotal:

Contingency/Reserve Fund (15%) 44,000.00

Total Expenditure \$ 339,520.00

Less: FY 2020 Carry Forward (140,000.00)

Tax Levy Required \$ 199,520.00

Maricopa 2018 Levy Limit for Clearwater Hills

2020 Current Net Assessed Value	\$26,381,265		
2020 Current Net Assessed Value/100	263,813		
2020 Tax Rate	0.7562	Maximum Allowed	2.1072
2020 Tax Levy	199,520	Maximum Allowed	\$555,906

Tax Year Comparison

2014 Tax Levy	\$260,690	2014 Tax Rate	1.1861
2015 Tax Levy	\$254,393	2015 Tax Rate	1.1911
2016 Tax Levy	\$191,900	2016 Tax Rate	0.8528
2017 Tax Levy	\$229,700	2017 Tax Rate	0.9810
2018 Tax Levy	\$307,875	2018 Tax Rate	1.2847
2019 Tax Levy	\$160,300	2019 Tax Rate	0.6376
2020 Tax Levy	\$299,520	2020 Tax Rate	0.7562

Assessor



Office of the
Maricopa County
Assessor

2020 Levy Limit Worksheet

Clearwater Hills

A. Annexed Property

A1	Net Assessed Value of Annexed Property (2019 for TY 2020)	\$0
A2	2019 Actual Tax Rate	\$0.6376
A3	Adjustment Annexed Property Levy (A1/100*A2)	0
A4	Total Adjustment for Annexed Property	\$0

B. Maximum Levy

B1	Actual Tax Levy (excluding debt service)	\$514,749
B2	B1 Multiplied by 1.08	\$555,929
B3	Annexed Property Amount (Line A4)	0
B4	Maximum Allowable Levy Limit (Line B2 + B3)	\$555,929

C. Current Net Assessed Value (2020)

C4	Net Assessed Value	\$26,381,265
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D. Levy Limit Calculation

D1	Current Net Assessed Value / 100	263,813
D2	Maximum Allowable Levy Amount (Line B4)	555,929
D3	Allowable Tax Rate (D2. divided by D1.)	2.1073
D4	Maximum Allowable Tax Rate (Lessor D3 or \$3.25)	2.1073
D5	Current Year Allowable Tax Rate	\$2.1072
D6	Current Year Maximum Allowable Levy Limit (D5. Multiplied by D1.)	\$555,906
D7	Prior Year Excess Collections	0.00
D8	Prior Year Excess Levy	0.00
D9	Current Year Allowable Levy Limit (D6. - D7. -D8.)	\$555,906

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41070, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Annexations (SF12090)
- G3. Arizona Department of Revenue Annexation Report

Assessor



Office of the
Maricopa County
Assessor

2020 Net Assessed Value Detail

Clearwater Hills

Current Net Assessed (2020)	Primary	Primary Growth
C1. Net Centrally Valued Property	192,896	5.7%
C2. Net Real Property	26,188,164	4.9%
C4. Net Personal Property	205	-50.5%
C4a Exemptions	216	0.0%
C5. Net Assessed	26,381,265	4.9%

Prior Year Net Assessed Value	February 10, 2019
	Primary
F1. Net Centrally Valued Property	182,529
F2. Net Real Property	24,959,274
F4. Net Personal Property	414
F4a. Exemptions	0
F5. Net Assessed	25,142,217

0

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41070, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Annexations (SF12090)
- G3. Arizona Department of Revenue Annexation Report

H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H2. The Levy Worksheets have been modified for Tax Year 2013 to combine unsecured and secured Personal Property into a single net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.