

# CLEARWATER HILLS FIRE DISTRICT

7300 N. Tatum Boulevard, Paradise Valley, Arizona 85253

480-922-9080

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## Tentative Budget proposed for Adoption at Fire District Board's 4:00 p.m., Monday, May 24, 2021 Meeting

### Fiscal Year July 1, 2021 through June 30, 2022

<b>CASH: Projected Fund Balance July 1, 2021</b>	\$ 184,000.00
<b>Deduct: Reserve Fund Balance (Fire Protection Fee Accrual)</b>	( 100,000.00)
Balance Carry Forward to FY 2020-21	\$ 84,000.00

#### **FY 2021-22 Revenue Estimate**

Real & Secured Personal Property Taxes	289,500.00
Fire District Assistance Tax @ 20%	<u>57,900.00</u>
	\$ 347,400.00

#### **Expenditure Estimate:**

Projected FY 2021-22 Fire Protection Services/ Town of PV IGA Fee	\$ 277,800.00
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#### Professional Services

Certified Public Accountant	2,500.00
Insurance Premium/General Liability	3,000.00
Legal/Attorney Services	5,000.00

#### Administrative

Annual Office Rent	12,000.00
District Management	24,000.00
Office Supplies/Printing/Publishing	350.00
Postage/Mailing	<u>150.00</u>

#### **Expenditure Subtotal:**

	\$ 324,800.00
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Contingency/Reserve Fund (15%)	<u>48,700.00</u>
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Total Expenditure \$ 373,500.00

Less: FY 2020-21 Carry Forward ( 84,000.00)

Tax Levy Required \$ 289,500.00

#### **Maricopa 2021 Levy Limit for Clearwater Hills**

2021 Current Net Assessed Value	\$27,750,723	
2021 Current Net Assessed Value/100	277,507	
2021 Tax Rate	0.0104	Maximum Allowed 2.1635
2021 Tax Levy	289,500	Maximum Allowed \$600,387



2021 Levy Limit Worksheet

**Clearwater Hills**

**A. Annexed Property**

A1	Net Assessed Value of Annexed Property (2020 for TY 2021)	\$0
A2	2020 Actual Tax Rate	\$0.7563
A3	Adjustment Annexed Property Levy (A1/100*A2)	0
A4	Total Adjustment for Annexed Property	<b>\$0</b>

**B. Maximum Levy**

B1	Actual Tax Levy (excluding debt service)	\$555,929
B2	B1 Multiplied by 1.08	\$600,403
B3	Annexed Property Amount (Line A4)	0
B4	Maximum Allowable Levy Limit (Line B2 + B3)	<b>\$600,403</b>

**C. Current Net Assessed Value (2021)**

C4	Net Assessed Value	<b>\$27,750,723</b>
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**D. Levy Limit Calculation**

D1	Current Net Assessed Value / 100	277,507
D2	Maximum Allowable Levy Amount (Line B4)	600,403
D3	Allowable Tax Rate (D2. divided by D1. )	2.1636
D4	Maximum Allowable Tax Rate (Lessor D3 or \$3.25)	2.1636
D5	Current Year Allowable Tax Rate	<b>\$2.1635</b>
D6	Current Year Maximum Allowable Levy Limit (D5. Multiplied by D1.)	<b>\$600,387</b>
D7	Prior Year Excess Collections	0.00
D8	Prior Year Excess Levy	0.00
D9	Current Year Allowable Levy Limit (D6. - D7. -D8.)	<b>\$600,387</b>

**G. Sources**

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41070, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Annexations (SF12090)
- G3. Arizona Department of Revenue Annexation Report



2021 Net Assessed Value Detail

Clearwater Hills

Current Net Assessed (2021)	Primary	Primary Growth
C1. Net Centrally Valued Property	243,500	26.2%
C2. Net Real Property	27,506,937	5.0%
C4. Net Personal Property	286	39.5%
C4a Exemptions	216	0.0%
<b>C5. Net Assessed</b>	<b>27,750,723</b>	<b>5.2%</b>

Prior Year Net Assessed Value	February 10, 2020 Primary
F1. Net Centrally Valued Property	192,896
F2. Net Real Property	26,188,164
F4. Net Personal Property	205
F4a. Exemptions	216
<b>F5. Net Assessed</b>	<b>26,381,265</b>

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G. Sources

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H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H2. The Levy Worksheets have been modified for Tax Year 2013 to combine unsecured and secured Personal Property into a single net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.