

CLEARWATER HILLS FIRE DISTRICT

7300 N. Tatum Boulevard, Paradise Valley, Arizona 85253

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Tentative Budget proposed for Adoption at Fire District Board's Clearwater Hills Fire District

Fiscal Year July 1, 2025 through June 30, 2026

CASH: Projected Fund Balance July 1, 2025	\$ 80,000.00
Deduct: Reserve Fund Balance (Fire Protection Fee Accrual)	(0.00)
Balance Carry Forward to FY 2025-2026	\$ 80,000.00

FY 2023-24 Revenue Estimate

Real & Secured Personal Property Taxes	372,000.00
Fire District Assistance Tax @ 20%	<u>74,400.00</u>
	\$ 444,400.00

Expenditure Estimate:

Projected FY 2025-26 Fire Protection Services/ Town of PV IGA Fee	\$ 350,000.00
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Professional Services

Certified Public Accountant/Budgeting	7,500.00
Insurance Premium/General Liability	3,500.00
Legal/Attorney Services	<u>3,000.00</u>

Administrative

Annual Office Rent	12,000.00
District Management	24,000.00
Office Supplies/Printing/Publishing/Postage	<u>2,000.00</u>

Expenditure Subtotal:

Contingency/Reserve Fund	<u>50,000.00</u>
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Total Expenditure

\$ 452,000.00

Less: FY 2025-26 Carry Forward

(80,000.00)

Tax Levy Required

\$ 372,000.00

Maricopa 2025 Levy Limit for Clearwater Hills

Maricopa 2023 Levy Limit for Clearwater Hills

2025 Current Net Assessed Value

\$34,216,732

2025 Current Net Assessed Value/100

342,167

2025 Tax Rate

Maximum Allowed 2.3872

2025 Tax Levy

Maximum Allowed 2.3872

2025 Allowable Levy Limit

\$816,822

Tax Levy \$370,000.00

Maximum Allowed \$816,822



2025 Levy Limit Worksheet

Clearwater Hills

A. Annexed Property

A1	Net Assessed Value of Annexed Property (2024 for TY 2025)	\$0
A2	2024 Actual Tax Rate	\$1.1329
A3	Adjustment Annexed Property Levy (A1/100*A2)	0
A4	Total Adjustment for Annexed Property	\$0

B. Maximum Levy

B1	Actual Tax Levy (excluding debt service)	\$756,335
B2	B1 Multiplied by 1.08	\$816,842
B3	Annexed Property Amount (Line A4)	0
B4	Maximum Allowable Levy Limit (Line B2 + B3)	\$816,842

C. Current Net Assessed Value (2025)

C4	Net Assessed Value	\$34,216,732
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D. Levy Limit Calculation

D1	Current Net Assessed Value / 100	342,167
D2	Maximum Allowable Levy Amount (Line B4)	816,842
D3	Allowable Tax Rate (D2. divided by D1.)	2.3873
D4	Maximum Allowable Tax Rate (Lessor D3 or \$3.50)	2.3873
D5	Current Year Allowable Tax Rate	\$2.3872
D6	Current Year Maximum Allowable Levy Limit (D5. Multiplied by D1.)	\$816,822
D7	Prior Year Excess Collections	0.00
D8	Prior Year Excess Levy	0.00
D9	Current Year Allowable Levy Limit (D6. - D7. -D8.)	\$816,822

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110,SR41075,SR41070, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Annexations (SF12090)
- G3. Arizona Department of Revenue Annexation Report



2025 Net Assessed Value Detail

Clearwater Hills

Current Net Assessed (2025)	Primary	Primary Growth
C1. Net Centrally Valued Property	181,526	31.2%
C2. Net Real Property	34,035,075	5.9%
C4. Net Personal Property	131	-61.9%
C4a Exemptions	0	0.0%
C5. Net Assessed	34,216,732	6.1%

Prior Year Net Assessed Value	February 10, 2024
	Primary
F1. Net Centrally Valued Property	138,388
F2. Net Real Property	32,123,776
F4. Net Personal Property	344
F4a. Exemptions	0
F5. Net Assessed	32,262,508

G. Sources

- G1. Maricopa County Assessor Reports: Abstracts (SR41110, SR41075, SR41070, SR41095 & SR41085)
- G2. Maricopa County Assessor Reports: Annexations (SF12090)
- G3. Arizona Department of Revenue Annexation Report

H. Notes

- H1. The Levy Worksheets have been modified to reflect net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.
- H2. The Levy Worksheets have been modified for Tax Year 2013 to combine unsecured and secured Personal Property into a single net assessed valuations for the Current Property Subject to Taxation in Prior Year, Current Net Assessed Valuations and Prior Year Net Assessed Valuations.